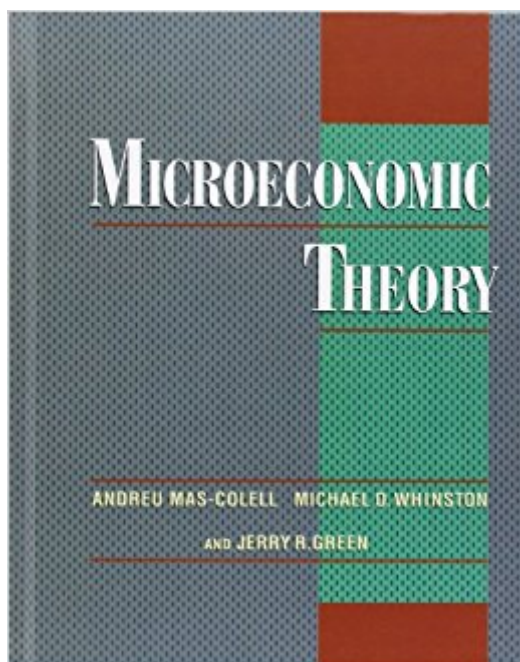


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# Microeconomic Theory



## Synopsis

Many instructors of microeconomic theory have been waiting for a text that provides balanced and in-depth analysis of the essentials of microeconomics. Masterfully combining the results of years of teaching microeconomics at Harvard University, Andreu Mas-Colell, Michael Whinston, and Jerry Green have filled that conspicuous vacancy with their groundbreaking text, *Microeconomic Theory*. The authors set out to create a solid organizational foundation upon which to build the effective teaching tool for microeconomic theory. The result presents unprecedented depth of coverage in all the essential topics, while allowing professors to "tailor-make" their course to suit personal priorities and style. Topics such as noncooperative game theory, information economics, mechanism design, and general equilibrium under uncertainty receive the attention that reflects their stature within the discipline. The authors devote an entire section to game theory alone, making it "free-standing" to allow instructors to return to it throughout the course when convenient. Discussion is clear, accessible, and engaging, enabling the student to gradually acquire confidence as well as proficiency. Extensive exercises within each chapter help students to hone their skills, while the text's appendix of terms, fully cross-referenced throughout the previous five sections, offers an accessible guide to the subject matter's terminology. Teachers of microeconomics need no longer rely upon scattered lecture notes to supplement their textbooks. Deftly written by three of the field's most influential scholars, *Microeconomic Theory* brings the readability, comprehensiveness, and versatility to the first-year graduate classroom that has long been missing.

## Book Information

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## Customer Reviews

"Clear, comprehensive, and deep! The authors' treatment is both contemporary and probing, covering all aspects of modern microeconomic theory at a level accessible to graduate students, and which goes beyond simple statement of results to underscore the underlying intuition. This text should be a standard for graduate study in microeconomics!"--Lars Stole, University of Chicago  
"An excellent, comprehensive text."--Michael Jerison, SUNY at Albany  
"Broader and deeper than any graduate microeconomics textbook I know."--Rajeev Dehejia, Harvard  
"Outstanding! The choice of topics, coverage, and degree of sophistication is perfect for a first-year graduate theory sequence."--Glenn MacDonald, W.E. Simm Graduate School of Business  
"Extremely helpful as a teaching aid in a first year graduate theory course. It covers a great deal of material, motivating the material with informal discussion yet presenting it compactly and rigorously, with illuminating diagrams and formal examples. There is also a wealth of interesting homework problems."--Truman F. Bewley, Yale University

Andreu Mas-Colell is at Universitat Pompeu Fabra, Barcelona, Spain. Michael D. Whinston is at Harvard University. Jerry R. Green is at Harvard University.

Everyone claims this book is too dense/hard to read, but I personally think it is extremely useful. Totally self contained and has a rigorous treatment of all topics in a first year PhD course

Awesome, thankss

I have read three graduate level Microeconomic Theory texts: Mas-Colell, et al. Microeconomic Theory, Varian's Microeconomic Analysis, and Kreps's A Course in Microeconomic Theory. Mas-Colell is generally the most detailed, inclusive book that must be on the shelf of any serious economist. It has its weak points; however, it is the best that there is for learning the basics of microeconomic theory. Note that this book is generally the text of choice for the first year of graduate study at most all of the top econ programs. The math requirements for getting the most out of this book are fairly heavy. Without a good math for economists course, this book is very difficult to use. Kreps' book takes on more of the game theory approach. This is very interesting for the game/decision theorist, and is highly recommended in addition to Mas-Colell for those with these interests. Varian is often used in masters degree level graduate programs, and lower-level phd programs. At Cornell, Varian covered most of the information from the first semester of microeconomics, but provided virtually no help after that. It is not as intense as Mas-Colell. However,

it is often very helpful in its own right. For students who are using Mas-Colell in their courses, but are struggling to grasp all of the concepts, Varian presents the information in a more "user-friendly" way. He spends more time explaining the concepts using english rather than math, which can be very helpful to someone just starting out. Additionally, I found the practice problems and examples in Varian very helpful when studying for exams. In summary, all serious economists usually have Mas-Colell. Other than that, choose your additional books based on your needs and interests.

A great textbook. very comprehensive!

Classic microeconomic theory book for first year PhD student in Economics

A must in your economics library...

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